



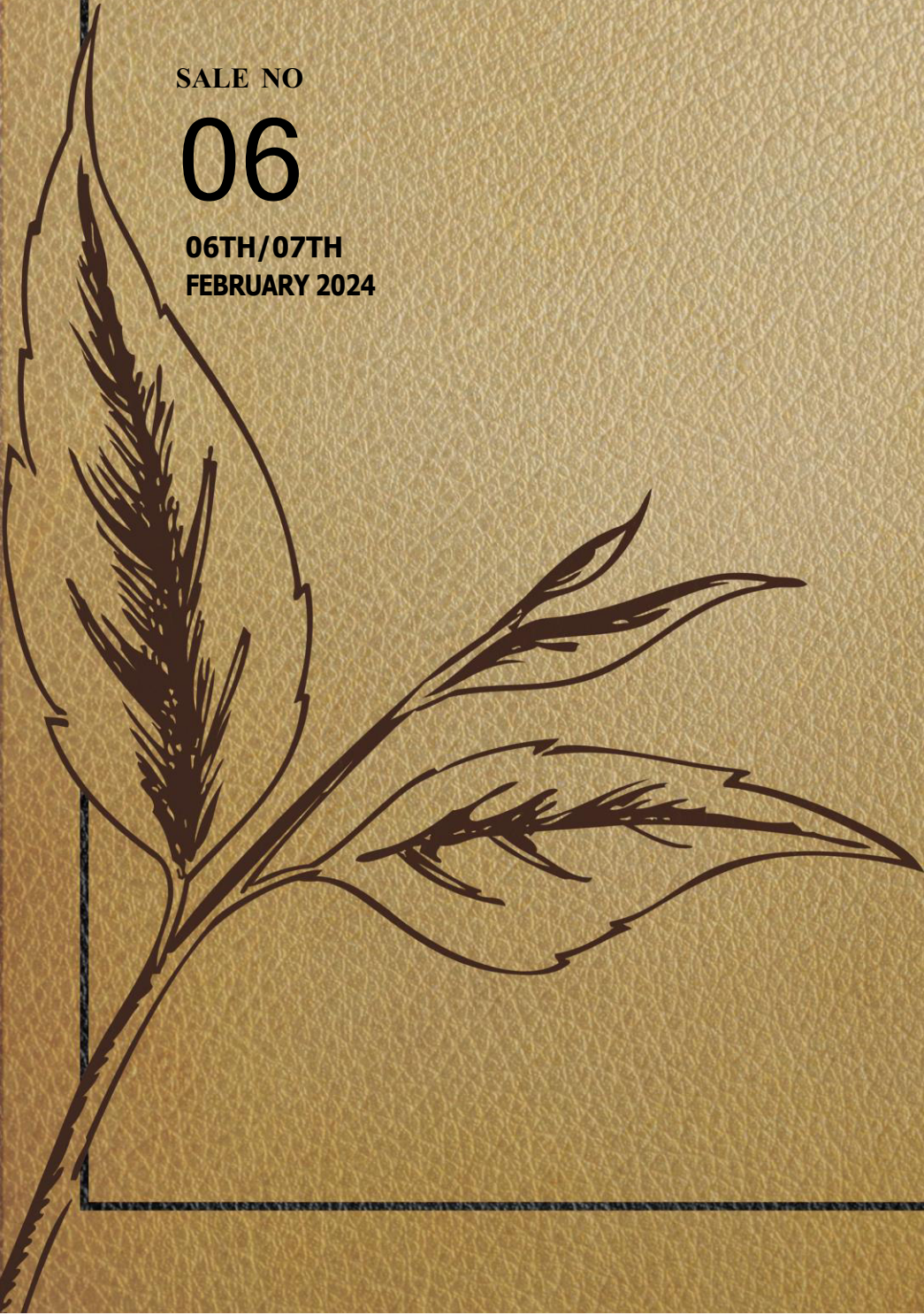
FORBES & WALKER TEA BROKERS PVT LTD

WEEKLY TEA MARKET REPORT

SALE NO

06

06TH/07TH
FEBRUARY 2024



Overall Market

	QTY (M/KGS)	DEMAND
Ex Estate	0.67	Fair
High and Medium	0.37	Fair
Leafy	0.71	Fair
Semi Leafy	0.63	Less
Tippy/Small Leaf	0.96	Fair
Premium Flowery	0.06	Fair
Off Grade	0.99	Fair
Dust	0.37	Good
Total	4.77	Fair

ORDER OF SALE

SALE NO : 6
06TH/07TH FEBRUARY 2024

EX-ESTATE John Keells PLC Mercantile Produce Brokers (Pvt) Ltd Eastern Brokers Ltd Asia Siyaka Commodities PLC Forbes & Walker Tea Brokers (Pvt) Ltd Lanka Commodity Brokers (Pvt) Ltd Bartleet Produce Marketing (Pvt) Ltd Ceylon Tea Brokers PLC	LG LARGE LEAF LG SMALL LEAF/BOPI/ PREMIUM Lanka Commodity Brokers (Pvt) Ltd Forbes & Walker Tea Brokers (Pvt) Ltd Eastern Brokers Ltd Mercantile Produce Brokers (Pvt) Ltd Bartleet Produce Marketing (Pvt) Ltd Ceylon Tea Brokers PLC Asia Siyaka Commodities PLC John Keells PLC	HIGH & MEDIUM/OFFGRADE /DUST Asia Siyaka Commodities PLC Bartleet Produce Marketing (Pvt) Ltd Ceylon Tea Brokers PLC John Keells PLC Eastern Brokers Ltd Forbes & Walker Tea Brokers (Pvt) Ltd Mercantile Produce Brokers (Pvt) Ltd Lanka Commodity Brokers (Pvt) Ltd
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AUCTION DETAILS

AT THIS WEEK’S SALE 9,808 LOTS TOTALLING 4,775,831 KGS WERE ON OFFER. THE BREAKDOWN IS AS FOLLOWS:

	LOTS	QUANTITY
Ex Estate	655	673,273
Main Sale - High & Medium	879	368,166
Low Grown - Leafy	1,931	713,605
Low Grown - Semi Leafy	1,487	635,127
Low Grown - Tippy	1,963	961,486
Premium Flowery	367	58,614
Off Grades	2,082	994,220
Dust	444	371,340
Total	9,808	4,775,831
Re - Prints	670	319,971

SETTLEMENT DATES

09/02/2024	13/02/2024	14/02/2024
10% Payment	Buyers Prompt	Sellers Prompt

Quality

High & Medium Grown were barely maintained, whilst the Low Grown were similar to last.

COMMENTS

Auction offerings totalled 4.7 M/Kgs this week, a significantly lower volume from the 5.8 M/Kgs on offer the previous week. Once again notwithstanding the volatility and the appreciation of the Sri Lankan Rupee vis-à-vis the US Dollar, tea prices remain reasonably strong perhaps in the backdrop of declining volumes.

Ex-Estate offerings totalled 0.67 M/Kgs, down from 0.86 M/Kgs the previous week.

Overall quality did not show any significant improvement although the better Western BOP/BOPF's appreciated selectively following quality. Teas in the Below Best and Plainer categories met with less interest and a firm to easier trend in prices were often realised. Teas from the Eastern sector too followed a firm to easier trend with the exception of a few select invoices that appreciated on account of special inquiry.

CTC teas continued to witness fairly strong demand and consequently, a firm market where quality was maintained. The limited availability of liquoring Leafy teas on offer continued to attract fairly good demand with most teas selling between Rs. 1,600-1,900 per kg.

Once again, there was selective interest from shippers to the UK and the Continent. Improved activity from the main shipper to South Africa, whilst shippers to Japan, China and the CIS continued to be reasonably active.

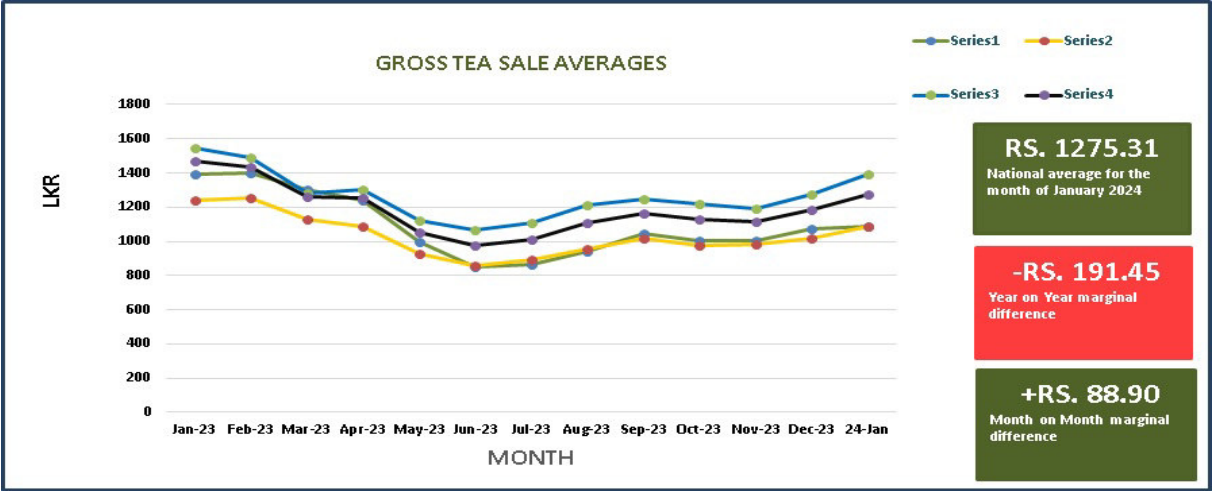
Low Grown comprised of 2.31 M/Kgs. Tippy and Leafy categories met with fair demand, whilst the Semi-Leafy category met with less demand.

In the Leafy catalogues, well-made OP1's maintained, whilst the balance were firm to dearer. BOP1's, in general, were easier. OP's sold around last levels. Well-made OPA's were easier, whilst the balance were fully firm. PEK/PEK1's continued to decline.

In the Tippy catalogues, Select Best FBOP's were firm to selectively dearer, whilst the balance together with Best and Below Best were easier. However, the teas at the bottom were fully firm. Well-made FF1's declined. Clean leaf Below Best and clean leaf teas at the bottom were firm, whilst the balance were irregular.

In the Premium catalogues, very Tippy teas met with fair demand. Best and Below Best sold around last levels, whilst the balance were irregular.

NATIONAL TEA SALES AVERAGES (JANUARY 2024)



Key Highlights:

- * Total Elevation Average increases by Rs. 88.90 in comparison with previous month.
- * Individual elevations record positive variances in both LKR and USD Terms against December 2023 and a negative variance against the corresponding month in 2023.
- * National tea sales average for the month of January 2024 recorded Rs. 1,275.31 (USD 3.99) showing a month-on-month increase of Rs. 88.90 (USD 0.34) vis-à-vis Rs. 1,186.41 of December 2023.
- * In comparison to the January 2023 average of Rs. 1,466.76 (USD 4.04), shows a decrease of Rs. 191.45 and USD 0.04 YOY.

Elevation-Wise Analysis - January 2024:

- * High Grown average for the month recorded an increase of Rs. 18.26 and USD 0.11 month on month, whilst a decrease of Rs. 304.80 and USD 0.43 is recorded YOY.
- * Medium Grown average for the month recorded a positive variance of Rs. 67.26 and USD 0.27 month on month, whilst in comparison to the corresponding month last year shows a decrease of Rs. 156.53 and USD 0.02 YOY.
- * Low Grown average for the month recorded a gain of Rs. 113.91 and USD 0.43 month on month, whilst a decrease of Rs. 152.40 and a marginal increase of USD 0.11 was recorded YOY.

In Sri Lankan Rupees								
	24-Jan	23-Dec	MOM Variance	23-Jan	YOY Variance	To date 2024	To date 2023	YOY Variance
High Grown	1,090.23	1,071.97	18.26	1,395.03	-304.80	1,090.23	1,395.03	-304.80
Medium Grown	1,086.29	1,019.03	67.26	1,242.82	-156.53	1,086.29	1,242.82	-156.53
Low Grown	1,391.99	1,278.08	113.91	1,544.39	-152.40	1,391.99	1,544.39	-152.40
Total	1,275.31	1,186.41	88.90	1,466.76	-191.45	1,275.31	1,466.76	-191.45

In U.S. Dollars								
	24-Jan	23-Dec	MOM Variance	23-Jan	YOY Variance	To date 2024	To date 2023	YOY Variance
High Grown	3.41	3.30	0.11	3.84	-0.43	3.41	3.84	-0.43
Medium Grown	3.40	3.14	0.27	3.42	-0.02	3.40	3.42	-0.02
Low Grown	4.36	3.93	0.43	4.25	0.11	4.36	4.25	0.11
Total	3.99	3.65	0.34	4.04	-0.04	3.99	4.04	-0.04

Source - Sri Lanka Tea Board (For statistical purposes only)

World Tea News

Red sea attacks disrupts tea/coffee supply chain



Coffee and tea shipments are being rerouted to avoid the Red Sea following repeated drone and missile attacks. Shippers are heeding warnings to avoid the Bab el Mandeb strait at the southern entrance to the Red Sea where there have been 30-plus attacks on merchant vessels. Rerouting is inconvenient and costly but unlikely to seriously disrupt global supply chains.

Since December, a passage from the Gulf of Aden through the Suez Canal has become 1,200 treacherous nautical miles. Shipping companies rerouting to avoid the dangerous straits face higher labor and fuel expenses and costly war risk insurance premiums.

War risk premiums spike

The cost of insuring ships had increased significantly compared to October when shippers paid APs (additional premiums) based on 0.05% of the vessel's hull value.

There are growing fears the conflict between Israel and Gaza-based Hamas will spread to Yemen and possibly include Iran, making a Suez passage too dangerous to consider.

Source: STiR Coffee & Tea (Extracts), Courtesy: Tea Exporters' Association Sri Lanka

Organic Tea Market Forecast: US\$2.69 Billion by 2033

The organic tea market is expected to grow at 8.0% CAGR in next ten-year period. The market was expected to generate US\$ 1.24 billion in revenue in 2023, with a value of US\$ 2.69 billion by 2033.

With a rising awareness of the potential health benefits and environmental advantages of organic tea, the market is expanding to meet the growing demand for premium and ethically sourced tea products as follows:

- Rising demand for organic products, as well as an increase in the consumption of organic beverages such as matcha, herbal tea, and organic tea.
- Higher consumption of organic black tea in India and organic and herbal tea in China.
- The growing popularity of herbal, green, and organic tea for weight loss, and anti-cancer properties.
- The United States market leads the organic tea market in terms of market share in North America.
- United Kingdom's organic tea market is another significant market in the European region.

Source: Future Market Insights (Extracts),
Courtesy: Tea Exporters' Association Sri Lanka

CROP AND WEATHER

FOR THE PERIOD 06th February 2024

Western/Nuwara Eliya Regions



Bright weather was reported from the Western Region, whilst clear mornings and occasional evening showers were reported from the Nuwara Eliya Region throughout the week. According to the Department of Meteorology, misty mornings are expected in both regions and ground frost in the Nuwara Eliya Region in the week ahead.

Uva/Udapussellawa Region



Both regions reported sunny weather throughout the week. The Department of Meteorology expects misty mornings in the Uva Region in the week ahead.

Low Grown



The Low Grown Region reported clear weather throughout the week. Misty mornings are expected in the Ruhuna and Sabaragamuwa regions by the Department of Meteorology in the week ahead.

Crop

The Western, Uva, Udapussellawa and Low Grown Regions maintained the crop intake, whilst the Nuwara Eliya Region reported an increase.



HIGH GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

BOP

Best Western's, where quality was maintained, were firm and dearer, whilst the others were irregular and tended easier. Teas in the Below Best category declined by Rs. 50-100 per kg, whilst the Plainer sorts eased to a lesser extent. Nuwara Eliya/Uda Pussellawa's had hardly any offerings. Uva's - Select invoices appreciated following special inquiry, whilst the others were irregular.

BOPF

Best Western's gained considerably following quality/special inquiry, whilst the others sold around last levels. In the Below Best category - Select invoices sold around last, whilst the others were irregularly easier. Teas at the lower end declined by Rs. 20-40 per kg and more. Nuwara Eliya's sold well. Uva/Uda Pussellawa's - Clean leaf types were firm, whilst the others were irregular and easier.

OP/OPA

OP's, in general, were irregularly easier. Well-made OPA's were dearer by Rs. 50-100 per kg, whilst the OPA's at the lower end were firm to easier.

PEKOE/PEKOE1

A limited selection of flavouroy PEK's that were available were irregularly easier. Orthodox Leafy PEK/PEK1's, in general, were easier by Rs. 50-100 per kg. Best Rotovane PEK's were firm around last week's closing levels, whilst the others and poorer sorts gained irregularly.

FBOP/FBOPF1

A limited selection of flavouroy FBOP's were firm on last. Well-made Orthodox Leafy FBOP's, in general, were firm on last. Select Best and Best FF1's together with the clean leaf Below Best sorts were easier by Rs. 50-100 per kg, whilst the others at the lower end were firm to dearer.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	30/31 Jan	06/07 Feb	30/31 Jan	06/07 Feb	30/31 Jan	06/07 Feb	30/31 Jan	06/07 Feb
Best Westerns	1350-1650	1320 - 1550	1300-1650	1360 - 1800	1500-2000	1450 - 1850	1300-1750	1260 - 1650
Below Best Westerns	1140-1280	1160 - 1280	1160-1240	1180 - 1280	1200-1480	1160 - 1420	1160-1280	1120 - 1240
Plainer Westerns	940-1040	980 - 1120	1040-1100	1040 - 1160	820-1180	800 - 1140	800-1140	800 - 1100
Nuwara Eliyas	1420	N/A	1320-1380	1360 -	1020-1800	980 - 1900	1300	N/A
Brighter Udapussellawas	1100-1180	N/A	1080-1120	1180 -	1550-1900	1500 - 1750	1180-1400	1120 - 1380
Other Udapussellawas	N/A	890 -	920-1060	870 - 1040	820-1500	800 - 1480	800-1160	820 - 1100
Best Uvas	1100-1480	1240 - 1340	1140-1300	1080 - 1280	1380-1900	1340 - 1850	1180-1420	1160 - 1340
Other Uvas	1060	N/A	1040-1120	N/A	800-1360	800 - 1320	780-1160	800 - 1140

MEDIUM GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

BOP	Sold well around last levels.
BOPF	Better teas sold around last levels, whilst the others and poorer sorts were firm to irregularly dearer.
OP/OPA	OP's, in general, were irregularly easier. Well-made OPA's were dearer by Rs. 50-100 per kg, whilst the others at the lower end were firm to easier.
PEKOE/PEKOE1	PEK/PEK1's, in general, were easier by Rs. 50-100 per kg.
FBOP/FBOPF1	A few select Best FBOP's gained substantially following special inquiry, whilst the others in general were firm on last. Well-made FF1's were easier by Rs. 50-100 per kg, whilst teas at the lower end were firm to dearer.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	30/31 Jan	06/07 Feb	30/31 Jan	06/07 Feb	30/31 Jan	06/07 Feb	30/31 Jan	06/07 Feb
Good Mediums	1150-2000	1100 - 2050	1100-1160	1060 - 1160	1500-2150	1460 - 2550	1380-1650	1320 - 1650
Other Mediums	800-1140	1060 -	830 - 900	840 - 980	800-1480	800 - 1440	800-1360	800 - 1300

UNORTHODOX / CTC TEAS

HIGH GROWN	BP1s - Sold around last levels. PF1s - Irregular though sold mostly around last week's levels.
MEDIUM GROWN	BP1s - Sold around last week's levels. PF1s - Select Best were firm and dearer, whilst the others were irregular.
LOW GROWN	BP1s - Gained irregularly following special inquiry. PF1s - Firm.

QUOTATIONS LKR SALE DTE	BP1		PF1	
	30/31 Jan	06/07 Feb	30/31 Jan	06/07 Feb
High Grown	1320	1300 -	1060-1400	1140 - 1420
Medium Grown	920-1260	1180 - 1280	980-1360	980 - 1440
Low Grown	1280-1500	1380 - 1500	1200-1700	1300 - 1600

OFF GRADES

■	Incline from last week
■	Decline from last week
■	Static Market

FGS1/FGS

Teas in the Select Best category, in general, were firm to easier by Rs. 20-40 per kg following quality. Below Best varieties were irregular. Teas at the bottom end of the market were firm around last levels following quality. Low Grown - Select invoices in the Best category were firm to easier, whilst the Below Best varieties were firm to dearer by Rs. 10-20 per kg. Poorer sorts were easier by Rs. 20-30 per kg.

BROKENS

Clean leaf reducer varieties in the Best category together with the clean leaf Below Best sorts were firm to selectively dearer by Rs. 20-40 per kg, whilst the poorer sorts were easier by Rs. 20-30 per kg.

BOP1A

Reducer varieties in the Best category were firm to selectively dearer, whilst the balance maintained. Below Best and poorer sorts were dearer by Rs. 20-30 per kg and by Rs. 10-30 per kg respectively.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	30/31 Jan	06/07 Feb	30/31 Jan	06/07 Feb	30/31 Jan	06/07 Feb
Better Fannings (Orthodox)	810-1240	850 - 1160	830-980	800 - 980	800-1060	780 - 960
Better Fannings (CTC)	920-960	980 -	780-870	860 - 890	780-1500	800 - 1000
Other Fannings (Orthodox)	620-790	570 - 760	600-820	590 - 780	600-790	560 - 770
Other Fannings (CTC)	840	N/A	700-750	680 - 770	700-750	690 - - 780
Good Brokens	780-1320	800 - 1200	790-1300	810 - 1300	780-1500	800 - 1600
Other Brokens	570-760	530 - 780	600-780	560 - 800	570-770	540 - 790
Better BOP1As	760-960	750 - 920	740-1100	750 - 1050	750-1500	770 - 1500
Other BOP1As	690-720	700 - 720	670-700	660 - 730	640-690	630 - - 720

DUSTS

DUST1

Overall Dust market saw an improvement in demand due to the low volume onoffer. Select Best Dust1's appreciated by Rs. 50 per kg and more at times, whilst the Best Dust1's gained by Rs. 50-60 per kg. Teas in the Below Best category were dearer by Rs. 30-50 per kg, whilst the poorer sorts followed a similar trend. Low Grown - Best varieties were firm around last week's levels. The Below Best varieties appreciated by Rs. 20-40 per kg, whilst the poorer sorts were firm to dearer by a similar range.

Best High & Medium Grown CTC's appreciated by Rs. 20-50 per kg. The Below Best varieties together with the poorer sorts were mostly firm to dearer by Rs. 20-30 per kg. Low Grown varieties appreciated by Rs. 60-80 per kg.

DUST

Clean leaf secondaries appreciated by Rs. 40-60 per kg, whilst the poorer sorts followed a similar trend. Best Low Grown types appreciated by Rs. 50-70 per kg, whilst the poorer sorts were firm to dearer by Rs. 20-40 per kg.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	30/31 Jan	06/07 Feb	30/31 Jan	06/07 Feb	30/31 Jan	06/07 Feb
Better Primary Dust (Orthodox)	1050-1400	1140 - 1550	920-1100	960 - 1180	900-1140	920 - 1140
Better Primary Dust (CTC) P. Dust	1020-1220	1050 - 1200	1020-1160	1080 - 1300	980-1260	1060 - 1360
Below Best Primary Dust (Orthodox)	840-1020	900 - 1100	760-900	800 - 940	780-880	780 - 900
Other Primary Dust (CTC) P. Dust	860-1000	980 - 1040	700-960	700 - 1000	780-960	760 - 1000
Other Primary Dust (Orthodox)	640-820	770 - 880	650-750	700 - 780	640-760	640 - 770
Better Secondary Dust	920-1080	960 - 1160	760-880	750 - 800	850-1100	880 - 1200
Other Secondary Dust	570-860	630 - 920	610-750	700 - 740	590-830	610 - 860

LOW GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

FBOP/FBOP1	A few Select Best FBOP's appreciated on special inquiry, whilst the Best together with the Below Best varieties were firm to easier. Others, in general, were firm on last. FBOP1's, in general, were easier.
BOP	Well-made BOP's were firm, whilst the clean leaf Below Best and the clean leaf teas at the bottom appreciated. Balance were irregular following quality.
BOP1	BOP1's, in general, were easier.
OP1	Well-made OP1's were fully firm, whilst the Below Best together with the teas at the bottom were firm to dearer.
OP	OP's, in general, sold around last levels.
OPA	Well-made OPA's were easier, whilst the Below Best together with the clean leaf teas at the bottom were firm.
PEKOE	PEK/PEK1's, in general, eased.
BOPF	BOPF's, in general, were firm.
FBOPE/FBOPF1	Very Tippy teas met with fair demand. Best together with Below Best sold around last levels, whilst the others were irregular following quality. Select Best and Best FF1's were easier, whilst the Below Best together with the clean leaf teas at the bottom were firm. Balance were easier.

QUOTATIONS LKR SALE DTE	SELECT BEST		BEST		BELOW BEST		OTHERS	
	30/31 Jan	06/07 Feb	30/31 Jan	06/07 Feb	30/31 Jan	06/07 Feb	30/31 Jan	06/07 Feb
FBOP 1	1900-2300	1800 - 2300	1650-1750	1650 - 1750	1500-1600	1450 - 1550	1000-1100	1000 - 1100
FBOP	2400-2800	2400 - 2800	1850-1950	1800 - 1900	1650-1700	1650 - 1700	1150-1200	1150 - 1200
BOP 1	2500-4200	2500 - 4100	1950-2400	1900 - 2400	1300-1900	1300 - 1850	900-1280	900 - 1280
BOP	1950-2100	1950 - 2100	1600-1750	1600 - 1700	1450-1550	1450 - 1500	1150-1200	1150 - 1200
BOPF	1450-1800	1450 - 1800	950-1000	950 - 1000	750-800	750 - 800	700-750	700 - 750
FBOPE (TIPPY)/FBOPF SP	5500-6500	5500 - 6000	3500-4500	3500 - 4500	2300-2600	2300 - 2600	1150-1350	1150 - 1350
FBOPF 1	1950-2100	1900 - 2000	1800-1850	1750 - 1800	1550-1650	1500 - 1600	1200-1300	1200 - 1300
FBOPF	1950-2200	1900 - 2150	1500-1600	1450 - 1550	1250-1350	1250 - 1350	1100-1150	1100 - 1150
OP 1	3700-4350	3700 - 4400	2800-3650	2800 - 3650	1850-2750	1900 - 2750	750-1800	750 - 1850
OP	1650-1950	1650 - 1950	1500-1600	1550 - 1600	1340-1480	1360 - 1500	900-1320	900 - 1340
OPA	1550-2450	1500 - 2300	1320-1500	1340 - 1480	1180-1300	1200 - 1320	800-1160	850 - 1180
PEKOE	1500-2350	1480 - 2400	1300-1480	1300 - 1460	1180-1280	1100 - 1280	800-1160	800 - 1080
PEK 1	1500-2200	1480 - 2300	1300-1480	1300 - 1460	1180-1280	1100 - 1280	800-1160	800 - 1080

TOP PRICE

WESTERN MEDIUM			
Harangalla	BOP		2050
Kenilworth	BOP		1900
Craighead	BOP	@	1850
Doombagastalawa	BOP	@	1850
Galgewatta	BOPSp		1800
Doombagastalawa	BOPSp	@	1750
Galgewatta	BOPF/BOPFSp		1380
Craighead	BOPF/BOPFSp	@	1240
Dartry Valley	BOPF/BOPFSp	@	1200
Harangalla	BOP1	@	2300
Dartry Valley	BOP1	@	2000
Craighead	FBOP/FBOP1	@	2550
Harangalla	FBOP/FBOP1	@	2550
Dartry Valley	FBOP/FBOP1	@	2500
Ancoombra	FBOPF/FBOPF1		2150
Cooroondooowatte	OP/OPA	@	1650
Nayapane	OP/OPA		1650
Dartry Valley	OP/OPA		1650
Harangalla	OP1		1850
Dartry Valley	OP1	@	1800
Elpitiya	OP1		1800
New Rothschild	PEK/PEK1		1800
Craighead	PEK/PEK1	@	1750
Harangalla	PEK/PEK1	@	1750
Dartry Valley	PEK/PEK1	@	1750
Uplands	PEK/PEK1		1750
Orange Field	PEK/PEK1		1750
WESTERN HIGH			
Wattegodde	BOP	@	1550
Ingestre	BOP		1550
Norwood	BOP		1550
Tillyrie	BOP	@	1500
Somerset	BOP		1500
Wattegodde	BOPSp		1480
Great Western	BOPSp	@	1460
Dessford	BOPSp		1460
Norwood	BOPSp	@	1420
Robgill	BOPF/BOPFSp		1800
Somerset	BOPF/BOPFSp	@	1750
Tillyrie	BOPF/BOPFSp	@	1500
Venture	BOP1		1750
Somerset	FBOP/FBOP1	@	1900
Torrington	FBOP/FBOP1	@	1850
St Andrews	FBOP/FBOP1		1850
Bambrakelly	FBOP/FBOP1		1850
St Andrews	FBOPF/FBOPF1		1900
Queensberry	FBOPF/FBOPF1	@	1800
Venture	FBOPF/FBOPF1		1800
Bogahawatte	FBOPF/FBOPF1		1800
Weddemulla	FBOPF/FBOPF1		1800
St Andrews	OP/OPA		1650
Bambrakelly	OP1	@	1800
Weddemulla	PEK/PEK1		1700
NUWARA ELIYAS			
Lovers Leap	BOP		1320
Lovers Leap	BOPF/BOPFSp		1360

NUWARA ELIYAS			
Mahagastotte	FBOP/FBOP1	@	1900
Court Lodge	OP/OPA	@	1020
Kenmare	PEK/PEK1	@	1320
UDAPUSSELLAWAS			
Brookside	BOP		890
Ragalla	BOPSp		1140
Mooloya	BOPF/BOPFSp		1180
Blairlomond	FBOP/FBOP1	@	1750
Delmar	FBOPF/FBOPF1	@	1420
Blairlomond	FBOPF/FBOPF1	@	1200
Delmar	OP/OPA		1380
Blairlomond	OP/OPA	@	1120
Gonapitiya	PEK/PEK1		1280
Blairlomond	PEK/PEK1	@	1080
LOW GROWNS			
New Hopewell	BOP		2150
Houpe Special	BOP	@	2100
Pothotuwa	BOP	@	2100
Wikiliya	BOP		2100
Ceciliyan	BOP		2100
Hadigalla	BOPSp		2050
Talgaswella	BOPSp	@	1900
Kelani	BOPSp	@	1900
Devitura Super	BOPSp	@	1900
Kings Bru	BOPSp		1900
Mahaliyadda	BOPSp		1900
Dishan Valley	BOPSp		1900
Hidellana	BOPF		2050
Parakaduwa	BOPFSp		1950
Sithaka	FBOP		3100
Hidellana	FBOP1		2350
Karawita	FBOPF		2200
Gangani	FBOPF		2200
Hidellana	FBOPF	@	2150
Nilwala	FBOPF		2150
Gunawardena	FBOPF	@	2100
Pothotuwa	FBOPF1	@	2350
Gangaboda	FBOPF1		2250
Dellawa	FBOPF1	@	2200
Galatara	FBOPF1		2200
Sithaka	FBOPF1		2200
Pothotuwa	BOP1	@	4100
Sithaka	BOP1		4100
New Vithanakande	BOP1		4100
New Vithanakande	OP1		4400
Lumbini	OP1		4400
Pothotuwa	OP1	@	4350
Susantha	OP		1950
Kings Bru	OP		1950
New Singhe Valley	OP	@	1850
Liyonta	OPA		2300
Lumbini	PEK		2400
Nilgiri	PEK1		2300
Galatara	PEK1		2250
Gunawardena	PEK1	@	2200

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. ** - ALL TIME RECORD PRICE. * - EQUAL ALL TIME RECORD PRICE

UVA MEDIUM			
Halpewatte Uva	BOP		1850
Halpewatte Uva	BOPSp		1650
El Teb	BOPF/BOPFSp		1260
Demodera 'S'	BOP1		2000
Dickwella	FBOP/FBOP1	@	1950
Sarnia Plaiderie	FBOP/FBOP1		1950
Demodera 'S'	FBOP/FBOP1	@	1900
Tiniya	FBOPF/FBOPF1		1850
Telbedde	OP/OPA		1700
Aruna Passara	OP1		1800
Ambrosia Uva	OP1	@	1750
Demodera 'S'	PEK/PEK1		1750
UVA HIGH			
Bandaraeliya	BOP	@	1340
Kelliebedde	BOP	@	1300
Poonagalla	BOPSp		1200
Pitaratmalie	BOPF/BOPFSp		1280
Spring Valley	BOP1	@	1700
Battawatte	BOP1		1700
Ellathota Uva	FBOP/FBOP1	@	1850
Aislaby	FBOP/FBOP1	@	1800
Glenanore	FBOPF/FBOPF1	@	1850
Spring Valley	FBOPF/FBOPF1	@	1850
Ellathota Uva	FBOPF/FBOPF1	@	1800
Craig	OP/OPA		1340
Ellathota Uva	OP/OPA	@	1320
Ellathota Uva	OP1	@	1650
Ranaya	PEK/PEK1		1600
Ellathota Uva	PEK/PEK1	@	1400
UNORTHODOX HIGH			
Dunsinane CTC	PF1		1440
Dunsinane CTC	BP1	@	1300

UNORTHODOX HIGH			
Florence CTC	BPS	@	1260
UNORTHODOX MEDIUM			
New Peacock CTC	PF1		1440
New Peacock CTC	BP1	@	1280
Donside CTC	BPS		1000
UNORTHODOX LOW			
Kalubowitiyana CTC	PF1	@	1600
Ceciliyan CTC	BP1		1500
Alagalla CTC	BPS	@	1080
PREMIUM FLOWERY			
New Hopewell	FBOPFSP	@	5900
Yalta	FBOPFEXSP		6450
KDU Super	FBOPFEXSP1		4550
DUSTS			
Mattakelle	DUST1		1550
Kalubowitiyana CTC	PD		1360
Ceciliyan CTC	PD		1360
OFF GRADES			
Mattakelle	FGS/FGS1		1160
Court Lodge	FGS/FGS1	@	1140
Gouravilla	FGS/FGS1	@	1120
Shannon	FGS/FGS1	@	1120
Ross Feld CTC	PFGS		1000
Co-Op Cola	BM		1500
Chandrika Estate	BM	@	1480
Morawakkorale	BM		1480
Allen Valley	BM		1480
Chandrika Estate	BP		1600
Aldora	BOP1A	@	1500
Chandrika Estate	BOP1A		1420

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. ** - ALL TIME RECORD PRICE. * - EQUAL ALL TIME RECORD PRICE

QUANTITY SOLD

DURING THE PERIOD 29TH JANUARY - 03RD FEBRUARY 2024	WEEKLY (KGS)		TODATE (KGS)	
	2024	2023	2024	2023
PRIVATE SALES	135,414	120,438	569,279	505,431
PUBLIC AUCTION	5,204,487	4,190,858	24,916,939	23,556,894
FORWARD CONTRACTS	20,000	65,000	100,000	325,088
DIRECT SALES	NIL	NIL	NIL	NIL
TOTAL	5,359,901	4,376,296	25,586,218	24,387,413
BMF EXCLUDED FROM PRIVATE SALE	122,195	45,650	217,903	270,975

(QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION)

	Quantity (M/kgs)			AVG Price (LKR)			Avg Price (USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022
23RD JANUARY 2024	5.94	5.65	6.40	1308.91	1475.87	748.16	4.15	4.09	3.77
31ST JANUARY 2024	5.20	4.19	5.78	1322.09	1465.21	734.61	4.23	4.06	3.70

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE

SRI LANKA RUPEE APPROX PER UNIT OF CURRENCY

YEAR	2024	2023	2022
USD	308.56	360.09	198.50
STG.PD	387.69	431.81	267.22
EURO	330.69	384.45	226.65
YEN	2.07	2.70	1.71

Source: Central Bank of Sri Lanka / Buying Rates

PUBLIC AUCTION/GROSS SALES AVERAGE

SALE NO 5 30TH/31ST JANUARY 2024	WEEKLY(LKR)			TODATE (LKR)			WEEKLY(USD)			TODATE(USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022	2024	2023	2022
Uva High Grown	1020.39	1177.15	643.01	1027.19	1245.55	629.26	3.26	3.27	3.24	3.22	3.43	3.14
Western High Grown	1157.35	1445.21	730.84	1126.33	1483.02	723.42	3.70	4.01	3.68	3.53	4.08	3.61
CTC High Grown	1164.55	1239.11	618.24	1118.21	1244.59	621.73	3.72	3.44	3.11	3.50	3.43	3.10
High Grown (Summary)	1129.60	1380.33	709.72	1099.46	1419.06	694.82	3.61	3.83	3.58	3.44	3.91	3.46
Uva Medium Grown	1069.93	1222.45	652.66	1090.35	1269.07	649.10	3.42	3.39	3.29	3.41	3.49	3.23
Western Medium Grown	1119.39	1191.19	658.25	1083.37	1237.85	628.94	3.58	3.30	3.32	3.39	3.41	3.13
CTC Medium Grown	943.50	1095.62	556.62	921.41	1121.90	541.92	3.02	3.04	2.80	2.89	3.09	2.70
Medium Grown (Summary)	1107.45	1199.40	656.82	1085.40	1247.04	635.21	3.54	3.33	3.31	3.40	3.43	3.17
Orthodox Low Grown	1468.43	1571.54	781.38	1419.57	1590.32	760.67	4.69	4.36	3.94	4.45	4.38	3.79
CTC Low Grown	1098.00	1057.28	541.63	1091.02	1075.22	532.44	3.51	2.93	2.73	3.42	2.96	2.65
Low Grown(Summary)	1438.73	1547.57	765.91	1397.50	1562.53	744.53	4.60	4.29	3.86	4.38	4.30	3.71
Total	1322.09	1465.21	734.61	1286.50	1486.10	716.13	4.23	4.06	3.70	4.03	4.09	3.57

Source: Oanda Exchange Rates
Source: MSL - Averages

PUBLIC AUCTION/GROSS SALES AVERAGE FOR THE MONTH OF JANUARY 2024

	MONTH(LKR)			TODATE (LKR)			MONTH(USD)			TODATE(USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022	2024	2023	2022
Uva High Grown	1026.48	1249.28	626.07	1026.48	1249.28	626.07	3.21	3.44	3.12	3.21	3.44	3.12
Western High Grown	1136.55	1488.32	722.80	1136.55	1488.32	722.80	3.56	4.10	3.60	3.56	4.10	3.60
CTC High Grown	1117.73	1248.79	623.22	1117.73	1248.79	623.22	3.50	3.44	3.11	3.50	3.44	3.11
High Grown (Summary)	1090.23	1395.03	680.56	1090.23	1395.03	680.56	3.41	3.84	3.39	3.41	3.84	3.39
Uva Medium Grown	1080.37	1253.23	642.39	1080.37	1253.23	642.39	3.38	3.45	3.20	3.38	3.45	3.20
Western Medium Grown	1084.78	1238.70	617.48	1084.78	1238.70	617.48	3.40	3.41	3.08	3.40	3.41	3.08
CTC Medium Grown	916.32	1113.72	535.12	916.32	1113.72	535.12	2.87	3.07	2.67	2.87	3.07	2.67
Medium Grown (Summary)	1086.29	1242.82	626.73	1086.29	1242.82	626.73	3.40	3.42	3.12	3.40	3.42	3.12
Orthodox Low Grown	1422.14	1592.89	755.65	1422.14	1592.89	755.65	4.45	4.39	3.77	4.45	4.39	3.77
CTC Low Grown	1091.79	1076.95	528.42	1091.79	1076.95	528.42	3.42	2.97	2.63	3.42	2.97	2.63
Low Grown(Summary)	1391.99	1544.39	733.69	1391.99	1544.39	733.69	4.36	4.25	3.66	4.36	4.25	3.66
Total	1275.31	1466.76	704.67	1275.31	1466.76	704.67	3.99	4.04	3.51	3.99	4.04	3.51

Source: Oanda Exchange Rates
Source: MSL - Averages

WORLD TEA PRODUCTION (M/KGS)

				TODATE			DIFFERENCE +/-	
	2021	2022	2023	2021	2022	2023	2021 vs 2022	2022 vs 2023
Dec								
Sri Lanka	20.5	19.7	19.8	299.5	251.8	256	-47.7	4.2
Bangladesh	6.1	7.8	7.8	96.5	93.8	102.9	-2.7	9.1
North India	50.8	50	59.8	1108	1134.5	1131.7	26.5	-2.8
South India	15	14.5	17.7	235	231.8	236	-3.2	4.2

				TODATE			DIFFERENCE +/-	
	2021	2022	2023	2021	2022	2023	2021 vs 2022	2022 vs 2023
Nov								
Malawi	1.4	1.7	2.7	46.8	43.1	39.3	-3.7	-3.8
Kenya	50.7	49.2	50.9	485.3	477.9	515.9	-7.4	38

DETAILS OF AWAITING SALE

SALE NO : 7

Scheduled for 13TH/14TH FEBRUARY 2024

	LOTS	QUANTITY
ExEstate	728	738,559
High & Medium	1,168	474,432
Leafy	1,754	631,049
Semi Leafy	1,437	599,532
Tippy	2,001	974,271
Premium Flowery	380	57,270
OffGrades	1,947	932,835
Dust	489	432,047
Total	9,904	4,839,995
RePrint	720	369,475

20/02/2024

Buyers Prompt

21/02/2024

Sellers Prompt

This sale last year
Sale No. 7 | 14TH/15TH FEBRUARY 2023

Lots :10,158
Re-print Lots :1,071
Quantity :5,070,641 kgs
Re-print Quantity :576,452 kgs

LOW GROWN CATALOGUES

Violations Excluded

26/01/2024

LEAFY

Closed

SEMI-LEAFY

Closed

TIPPY

Closed

OTHER MAIN SALE CATALOGUES

26/01/2024

HIGH & MEDIUM

Closed

PREMIUM FLOWERY

Closed

OFF GRADES

Closed

NO .OF PKGS

127,180

CTC

8,810 Pkgs - 475,292 kgs

ORDER OF SALE

Ex-Estate

LG Large Leaf//Semi Leafy/LG
Small Leaf/BOP1A/ Premium

High & Medium/Off
Grade /Dust

AS

FW

BC

BC

MB

CTB

MB

BC

JK

JK

EB

EB

LC

CTB

FW

CTB

AS

MB

EB

JK

LC

FW

LC

AS

Approx Selling time of
F&W Catalogues

13TH

FEBRUARY 2024

8.30am

Low Grown - Leafy Teas

8.30am

Low Grown - Semi Leafy Teas

8.30am

Low Grown - Tippy Teas

1.45pm

Main Sale - High & Medium

3.30pm

BOP1A

14TH

FEBRUARY 20

9.00am

Premium Flowery

10.45am

Ex-estate

11.30am

Off Grades

12.30pm

Dust

BC - Bartleet Produce Marketing (Pvt) Ltd FW - Forbes & Walker Tea Brokers (Pvt) Ltd

LC - Lanka Commodity Brokers (Pvt) Ltd AS - Asia Siyaka Commodities PLC

EB - Eastern Brokers Ltd JK - John Keells PLC

CTB - Ceylon Tea Brokers PLC MB - Mercantile Produce Brokers (Pvt)Ltd

DETAILS OF AWAITING SALE

SALE NO : 8

Scheduled for 19TH/20TH FEBRUARY 2024

	LOTS	QUANTITY
ExEstate	727	722,626
High & Medium	1,104	468,627
Leafy	1,642	582,862
Semi Leafy	1,403	588,766
Tippy	1,927	925,924
Premium Flowery	360	52,251
OffGrades	1,885	888,956
Dust	463	414,980
Total	9,511	4,644,992
RePrint	769	356,343

26/02/2024

Buyers Prompt

27/02/2024

Sellers Prompt

This sale last year
Sale No. 8 | 21ST/22ND FEBRUARY 2023

Lots	:10,013
Re-print Lots	:999
Quantity	:4,999,804 kgs
Re-print Quantity	:467,560 kgs

LOW GROWN CATALOGUES

Violations Excluded

01/02/2024

LEAFY	SEMI-LEAFY	TIPPY
Closed	Closed	Closed

OTHER MAIN SALE CATALOGUES

01/02/2024

HIGH & MEDIUM	PREMIUM FLOWERY	OFF GRADES
Closed	Closed	Closed

NO .OF PKGS
120,948

CTC
8,990 Pkgs - 483,127 kgs

CATALOGUE CLOSURE DETAILS

19/20

FEBRUARY 2024

Sale No. 8

The Ex-Estate catalogue closed on 01st February 2024, excluding violations. The Main Sale catalogues too closed on 01st February 2024, excluding violations.

27/28

FEBRUARY 2024

Sale No. 9

The Ex-Estate and Main Sale catalogues are scheduled to close on 08th February 2024.

05/06

MARCH 2024

Sale No. 10

The Ex-Estate and Main Sale catalogues are scheduled to close on 15th February 2024.

TEA MARKETS AROUND THE WORLD

MOMBASA AUCTION

05TH/06TH FEBRUARY 2024 (SALE NO. 06)

There was fair but irregular general demand for the 300,600 packages (20,121,954.00 kilos) offer with 49.79% neglected.

MARKETS

Egyptian Packers lent strong support with maintained interest from Pakistan Packers, Bazaar, Yemen, other Middle Eastern countries and Afghanistan. UK were active but selective while Kazakhstan and other CIS states showed more selective enquiry. Local Packers improved support while South Sudan reduced activity. Russia, Iran and Sudan were quiet with Somalia maintaining support at the lower end of the market.

OFFERINGS

Leaf Grades - 180,320 packages (11,796,837.00 kilos) - 58.77% unsold.

Dust Grades - 92,560 packages (6,912,167.00 kilos) - 43.91% unsold.

Secondary Grades - 27,720 packages (1,412,950.00 kilos) - 10.97% unsold.

LEAF GRADES (M2)

BP1:

Best - Irregular with some lines advancing by up to USC30 while others eased by up to USC32 and select invoices were discounted by USC43 and USC64.

Brighter - Steady to USC20 dearer.

Mediums - KTDA mediums were firm at previous levels with a number of lines neglected while plantation mediums varied between steady to USC8 dearer to easier by up to USC20.

Lower Medium - Ranged between USC10 dearer to easier by up to USC12.

Plainer - Were irregular varying between firm to USC20 above last prices to easier by up to USC25.

PF1:

Best - Were irregular and ranged between steady to USC38 dearer and some invoices appreciated by USC73 to USC24 easier with select teas discounted by USC71.

Brighter - Firm to easier by up to USC15 with a few lines appreciating by up to USC7.

Mediums - KTDA mediums were steady to USC4 dearer to easier by up to USC6 while plantation mediums ranged between firm to USC8 dearer to easier by up to USC10.

Lower Medium - Irregular varying between USC10 dearer with selected tea gaining USC30 to USC14 below last levels.

Plainer - Irregularly easier by up to USC20 but a few lines appreciated by up to USC7.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
<i>Best</i>	255 - 456	312 - 470
<i>Good</i>	255 - 278	300 - 336
<i>Good Medium</i>	255 - 279	290 - 318
<i>Medium (KTDA)</i>	250	217 - 282
<i>Medium (Plantations)</i>	110 - 210	110 - 231
<i>Lower Medium</i>	100 - 158	089 - 178
<i>Plainer</i>	072 - 125	040 - 120

DUST GRADES (M1)

PDUST:

Best - Were irregular and varied between firm to USC27 dearer to easier by up to USC30.

Brighter - Ranged between steady to USC13 dearer with select lines advancing by USC24 to USC14 below previous levels.

Mediums - KTDA mediums were firm to USC6 dearer to easier by up to USC3 while plantation mediums appreciated by up to USC18 but some teas shed up to USC13.

Lower Medium - Irregular varying between USC12 dearer to easier by up to USC15.

Plainer - Were irregular ranging between steady to USC24 above last prices with select invoices gaining up to USC40 to easier by up to USC18.

DUST1:

Best - Saw reduced competition at steady to USC25 below previous rates .

Brighter - Were firm to irregularly easier by up to USC39.

Mediums - KTDA mediums ranged between steady to USC8 dearer to easier by a similar margin with select teas discounted by USC18. Plantation mediums appreciated by up to USC12 with select lines advancing by USC30 and USC37 but some teas lost up to USC17.

Lower Medium - Varied between firm to USC10 above last prices and select invoices were dearer by USC48 to easier by up to USC16.

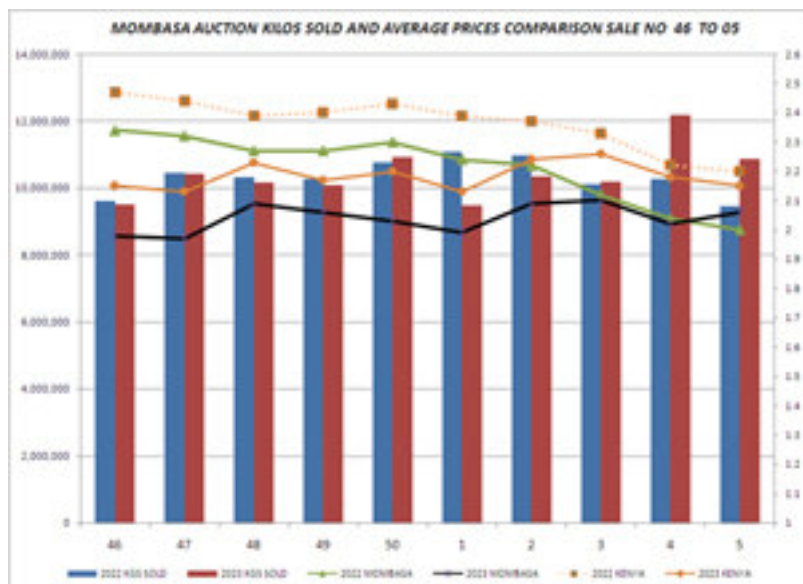
Plainer - Ranged between steady to USC20 dearer to easier by up to USC13.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
<i>Best</i>	316 - 504	285 - 344
<i>Good</i>	300 - 352	273 - 322
<i>Good Medium</i>	295 - 336	270 - 322
<i>Medium (KTDA)</i>	217 - 302	245 - 306
<i>Medium (Plantations)</i>	100 - 226	143 - 240
<i>Lower Medium</i>	075 - 171	100 - 187
<i>Plainer</i>	057 - 122	055 - 126

SECONDARY GRADES(S1)

In the Secondary Catalogues, best BPs gained while others held value with PFs dearer. Clean well sorted coloury Fannings were steady with similar DUSTs firm. Other Fannings appreciated while DUSTs held value. BMFs were readily absorbed.

SECONDARY QUOTATIONS (USC)	BP/BP2	PF/PF2	FNGS1/FNGS	DUST/DUST2	BMF
<i>Best / Good</i>	192 - 271	208 - 263	102 - 267	154 - 302	-
<i>Good Medium / Medium</i>	-	-	125 - 170	128 - 256	-
<i>Lower Medium</i>	095 - 116	054 - 127	050 - 134	045 - 126	055 - 082
<i>Plainer</i>	080 - 115	049 - 110	049 - 093	030 - 091	050 - 084



Courtesy - Africa Tea Brokers Limited.

BANGLADESH AUCTION

05TH FEBRUARY 2024 (SALE NO. 41)

CTC LEAF: 50,109 packages of tea on offer met with a good demand at irregular rates.

BROKENS: Good sized clean Brokens were a strong feature and were dearer often by upto Tk.5/- and more. Mediums met with a fairly good market but were often a little easier. Plain teas saw a little less interest and prices were a touch easier. There were several withdrawals in this categories. BLF teas witnessed a little more interest and were about steady.

FANNINGS: A few clean Fannings were in strong demand and were often dearer following competition. Other varieties witnessed good demand and were about steady to a touch easier. However, there were withdrawals in these categories. Plain teas met with fair demand and sold in line with quality. However, there were some withdrawals. BLF teas witnessed a little more interest and were about steady.

DUST: 16,249 packages of tea on offer met with fair demand. Good liquoring Dusts sold well at easier prices. Mediums were again an easier market with some withdrawals. Plain and BLF Dusts remained difficult of sale with heavy withdrawals.

.Blenders were fairly active whilst Loose tea buyers were selective.

COMMENTS: Blenders continued to be active but competition was not as intense as in the previous week. Loose tea buyers lent fair support but were slightly selective. As a result, withdrawals were more than previous week.

Dusts were an easier market.

Our catalogue: (Sale 41) Avg: Tk 160.65, Sold 64.24% ,
(Sale 40) Avg: Tk 153.52 , Sold 71.07 %

QUOTATIONS	BROKENS	QUOTATIONS	FANNINGS
<i>Best</i>	1.91-2.05	<i>Best</i>	1.91-2.00
<i>Good</i>	1.73-1.82	<i>Good</i>	1.68-1.78
<i>Good Medium</i>	1.32-1.41	<i>Good Medium</i>	1.55-1.64
<i>Medium</i>	1.32-1.41	<i>Medium</i>	1.32-1.41
<i>Plain</i>	0.73-1.09	<i>Plain</i>	0.73-1.09
<i>BLF</i>	0.73-1.09	<i>BLF</i>	0.73-1.09

Courtesy - National Brokers Limited.

TEA MARKETS AROUND THE WORLD

MALAWI AUCTION

07TH FEBRUARY 2024 (SALE NO. 06)

There was improved demand at irregular rates for the 3240 packages on offer.
BP1 - Single invoice sold at 10USC below valuation, balance were taken out.
PF1 - Single invoice sold 8USC below valuation, balance were not supported.
PD were 5-8 USC below valuation where sold.
D1 sold at irregular rates.
PF1SC were 5USC below valuation where sold.
Secondaries - F1/F2 were firm on last to 3USC easier, D2 tended firm to 3USC dearer and RD were 1USC easier on last.

Courtesy - TEA BROKERS CENTRAL AFRICA LIMITED

KOLKATA AUCTION

06TH/07TH FEBRUARY 2024 (SALE NO. 06)

Good Demand at barely steady to irregular around last levels for teas on offer.
W I - Operating . HUL - Operating . TCPL - Some enquiry . Local - Operating. Based on PTM / PAR Catalogue.

Courtesy - ASSOCIATED BROKERS PVT. LTD. Kolkata

GUWAHATI AUCTION

06TH FEBRUARY 2024 (SALE NO. 06)

Good demand at irregular and easier levels following quality. (ABL - 82 %, JT running at 94 %). HUL / TCPL / Other packeteers/ Internal/ Western India operating. Exporters selective.

Courtesy - ASSOCIATED BROKERS PVT. LTD, Guwahati

COCHIN AUCTION

06TH FEBRUARY 2024 (SALE NO. 06)

CTC DUST

DEMAND: good (94% sold)

MARKET: good liquoring teas barely steady by re.1/- to rs.2/- lower. However the drop was less for few

POPULAR MARKS. Medium and plainer teas firm to dearer.

BUYING PATTERN AVT continued to be active. Devgiri tea & produce and one major packeteer (tcpl) subdued. Kerala Loose tea traders, upcountry buyers and another major packeteer (hul) lent fair support. Export Enquiry confined to bottom of the market. Indcoserve and eastea chai operated.

ORTHODOX DUST

DEMAND: good (92% sold)

MARKET: lower and witnessed some withdrawal.

BUYING PATTERN: upcountry and exporters absorbed the small quantity of orthodox dust sold.

Courtesy - FORBES, EWART & FIGGIS PVT. LTD